

Virginia Innovation Program - Sample Budget for Project "Title"  
 PI - Dr. XYZ and Mr. ABC

**Total Grant Funds Request**

<b>Personnel</b>	<b>Total</b>
<b>Equipment</b>	<b>\$ 33,200.00</b>
<b>Supplies</b>	<b>\$ 15,000.00</b>
<b>Travel</b>	<b>\$ 13,300.00</b>
<b>Other Expenses</b>	<b>\$ -</b>
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<b>Total</b>	<b>\$ 20,500.00</b>

**Direct Budget Costs from VIP**

<b>Project</b>						<b>Dollars requested</b>		
<b>Personnel</b>	<b>Name</b>	<b>Role on Project</b>	<b>Months</b>	<b>Percent Effort</b>	<b>Base Salary</b>	<b>Salary</b>	<b>Fringe</b>	<b>Total</b>
	Dr. XYZ	Co-PI	12	10%	\$ 120,000.00	\$ 12,000.00	\$ 2,000.00	\$ 14,000.00
	Mr. ABC	Co-PI	12	5%	\$ 80,000.00	\$ 4,000.00	\$ 1,000.00	\$ 5,000.00
						<b>\$ 19,000.00</b>		
<b>Equipment</b>								
	Consultant for design	\$	5,000.00					
	Design prototyping	\$	10,000.00					
						<b>\$ 15,000.00</b>		
<b>Supplies</b>								
	Materials for device	\$	7,000.00					
						<b>\$ 7,000.00</b>		
<b>Travel</b>								
	NA							
<b>Other Expenses</b>								
						<b>\$ 41,000.00</b>		
<hr/> <b>TOTAL DIRECT COSTS</b>						<b>\$ 41,000.00</b>		

**Direct Budget Costs - MATCH**

**Project**

**Personnel**

	Name	Role on Project	Months	Percent Effort	Base Salary	Dollars requested		
						Salary	Fringe	Total
	Summer Student	Research Assistant	3	100%	\$ 4,000.00	\$ 4,000.00	\$ -	\$ 4,000.00
	Statician	Consultant	12	10%	\$ 85,000.00	\$ 8,500.00	\$ 1,700.00	\$ 10,200.00
								\$ 14,200.00

**Equipment**



**Supplies**

	Calf livers for Beta testing	\$	3,300.00					
	Consumable surgical equipment	\$	3,000.00					
								\$ 6,300.00



**Travel**

NA

**Other Expenses (patent costs, indirects, etc)**

	Overhead costs - institutional match (50% of VIP money)	\$	20,500.00					\$ 20,500.00
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**TOTAL DIRECT COSTS**

\$ 41,000.00